



**SPYGLASS GROWTH FUND (“Fund”)  
2021 CAPITAL GAIN DISTRIBUTION**

The Fund made the following distributions in December 2021 for its shareholders.

| <b>Spyglass Growth Fund<br/>Capital Gain</b> | <b>Per Share<br/>Ticker: SPYGX</b> |
|--|------------------------------------|
| Net Short Term                               | 1.15527                            |
| Net Long Term                                | 1.65074                            |
| Net Gain                                     | 2.80601                            |
| Net Investment Income                        | 0.0000                             |
| Record Date                                  | 12-14-2021                         |
| Ex-Date                                      | 12-15-2021                         |
| Reinvestment Date                            | 12-15-2021                         |
| Payable Date                                 | 12-15-2021                         |

Mutual fund investing involves risk, including loss of principal. The Fund is a non-diversified fund. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility.

**Carefully consider the Fund’s investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund’s summary or full prospectus which may be obtained on the website [www.spyglassfunds.com](http://www.spyglassfunds.com), or by calling 1-888-878-5680. Please read the prospectus carefully before investing.**

The Fund is distributed by ALPS Distributor, Inc., which is not affiliated with Spyglass Capital Management, LLC.