



**SPYGLASS GROWTH FUND (“Fund”)
2020 ESTIMATED CAPITAL GAIN DISTRIBUTION***

The Fund anticipates declaring the following distributions in December 2020 for its shareholders.

Spyglass Growth Fund Capital Gains* (Calculated through 10-15-2020)	Per Share* Ticker: SPYGX
Net Short Term	0.2202
Net Long Term	0.4562
Net Gain	0.6764
Record Date	12-15-2020
Ex Date	12-16-2020
Reinvestment Date	12-16-2020
Payable Date	12-16-2020

***Please note this data is not final. All estimates are subject to change.**

Please note that these are unaudited estimates based on 10/15/2020 book numbers and are subject to vary significantly from the actual distribution amount once all actual activity through 10/31/2020 and all tax adjustments are incorporated into the calculation.

Mutual fund investing involves risk, including loss of principal. The Spyglass Growth Fund is a non-diversified fund. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. The Spyglass Growth Fund is distributed Quasar Distributors, LLC.

Carefully consider the Fund’s investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund’s summary or full prospectus which may be obtained on the website www.spyglassfunds.com or by calling 1-888-878-5680. Please read the prospectus carefully before investing.